

GENERAL FUND SUMMARY [APRIL 2019 - JANUARY 2020]	Original	Latest	Projected
	Estimate	Estimate	Outturn
	2019-20	2019-20	2019-20
	£	£	£
Community Services	(795,580)	(440,532)	(1,791,521)
Planning and Regeneration	3,247,260	4,841,660	4,072,316
Environment	11,125,160	11,594,402	9,465,338
Management Directorate	801,740	815,007	3,060,395
Finance	6,611,420	6,612,323	6,871,425
Total Directorate Level	20,990,000	23,422,860	21,677,953
Depreciation (contra to Service Unit Budgets)	(8,011,160)	(8,011,160)	(8,011,160)
Directorate Level excluding depreciation	12,978,840	15,411,700	13,666,793
External interest receivable (net)	(877,355)	(877,355)	(940,490)
Minimum Revenue Provision	966,280	966,280	926,640
Revenue income from sale of assets			
Revenue Contributions to Capital Outlay (RCCO)			
Met from: Capital Schemes reserve			
Other reserves	2,992,000	2,992,000	2,992,000
General Fund			
Total before transfers to and from reserves	16,059,765	18,492,625	16,644,943
Transfers to and from reserves			
Capital Schemes reserve			
<i>Funding of Revenue Contribution to Capital Outlay</i>			
<i>Contribution in year</i>			
Budget Pressures reserve	(200,000)	(200,000)	0
Business Rates Equalisation reserve	(2,345,206)	(2,569,842)	(2,425,175)
Car Park Maintenance reserve	(1,003,790)	(1,138,190)	(1,287,498)
Election Costs reserve	62,500	62,500	(124,075)
Housing Revenue Account	598,260	598,260	540,145
Insurance reserve	(530)	(530)	6,879
IT Renewals reserve	(534,290)	(534,290)	(534,290)
Invest to Save reserve	814,079	714,079	(1,482,654)
New Homes Bonus reserve	8,646	8,646	(31,354)
Energy Management reserve	0	0	0
On Street Parking reserve	(239,780)	(239,780)	(270,569)
Pensions reserve (Statutory)	0	0	0
Recycling reserve	0	0	(150,000)
Spectrum reserve	185,140	185,140	185,140
Carry Forward Items	0	(1,884,997)	(755,540)
Other reserves	17,510	(55,835)	3,091,063
Total after transfers to and from reserves	13,422,304	13,437,786	13,407,015
Business Rates Retention Scheme payments			
Business Rates tariff payment	31,332,993	31,332,993	31,332,993
Business Rates levy payment to MHCLG	1,274,000	1,274,000	1,274,000
Business Rates tariff payment from MHCLG	0	0	0
Business Rates pilot gain from Surrey Pilot Pool	0	0	0
Non specific government grants			
s31 grant re BRR scheme	(1,825,148)	(1,825,148)	(1,825,148)
s31 grant re council tax	0	0	0
New Burdens grant	0	0	0
Other government grant	(44,208)	(44,208)	(44,208)
New Homes Bonus grant	(1,039,201)	(1,039,201)	(1,039,201)
GUILDFORD BOROUGH COUNCIL NET BUDGET	43,120,740	43,136,222	43,105,451
Parish Council Precepts	1,740,697	1,740,697	1,740,697
TOTAL NET BUDGET	44,861,437	44,876,919	44,846,148
Business Rates - retained income	(34,941,330)	(34,941,330)	(34,941,330)
Collection Fund Deficit - Business Rates	1,493,170	1,493,170	1,493,170
Collection Fund Surplus - Council Tax	85,997	85,997	85,997
COUNCIL TAX REQUIREMENT	11,499,274	11,514,756	11,483,985
Projected (under)/over spend			(30,771)
Movement in MRP and External Interest			(102,775)
Underlying (under) / overspend on services			72,004